

PROPOSED AMENDMENTS TO SENATE BILL NO. 2008

Page 1, line 10, replace "2,707,820" with "2,800,996"

Page 1, line 11, replace "701,818" with "742,786"

Page 1, line 12, replace "48,700" with "52,700"

Page 1, line 14, replace "3,478,338" with "3,616,482"

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2008 - Banking and Financial Institutions - House Action

	EXECUTIVE BUDGET	SENATE VERSION	HOUSE CHANGES	HOUSE VERSION
Salaries and wages	\$2,708,878	\$2,707,820	\$93,176	\$2,800,996
Operating expenses	701,818	701,818	40,968	742,786
Equipment	48,700	48,700	4,000	52,700
Contingency	<u>20,000</u>	<u>20,000</u>		<u>20,000</u>
Total all funds	\$3,479,396	\$3,478,338	\$138,144	\$3,616,482
Less estimated income	<u>3,479,396</u>	<u>3,478,338</u>	<u>138,144</u>	<u>3,616,482</u>
General fund	\$0	\$0	\$0	\$0
FTE	23.00	23.00	1.00	24.00

Dept. 413 - Banking and Financial Institutions - Detail of House Changes

	ADD FTE AND RELATED FUNDING FOR HB 1273 ¹	TOTAL HOUSE CHANGES
Salaries and wages	\$93,176	\$93,176
Operating expenses	40,968	40,968
Equipment	4,000	4,000
Contingency	<u></u>	<u></u>
Total all funds	\$138,144	\$138,144
Less estimated income	<u>138,144</u>	<u>138,144</u>
General fund	\$0	\$0
FTE	1.00	1.00

¹ House Bill No. 1273 provides for the licensing and regulation of deferred presentment service providers by the Department of Banking and Financial Institutions. The fiscal note indicates that as a result of the bill, the department will collect additional revenue of \$61,978 per biennium, but will incur additional costs of \$138,144 per biennium.