

PROPOSED AMENDMENTS TO SENATE BILL NO. 2023

Page 1, line 3, after "commission" insert "and the state board of higher education"

Page 1, line 15, replace "5,076,000" with "7,850,000"

Page 1, line 22, replace "10,078,000" with "12,852,000"

Page 2, line 1, replace "\$4,057,000" with "\$6,656,000"

Page 2, after line 5, insert:

"Minot state university 2,599,000"

Page 2, after line 23, insert:

"SECTION 4. LOCAL RESPONSIBILITY - APPROPRIATION. There is appropriated from local or other funds, the sum of \$1,300,000 to the state college of science for the purpose of providing the required local match for the student union renovation project, for the biennium beginning July 1, 2001, and ending June 30, 2003.

SECTION 5. BOND ISSUANCE - PURPOSES - APPROPRIATION. The state board of higher education, in accordance with chapter 15-55, may issue and sell self-liquidating, tax-exempt bonds in an amount not exceeding \$17,500,000. Bonds issued pursuant to this section are not a general obligation of the state of North Dakota. The bonds may be issued, and the proceeds are appropriated, for the biennium beginning July 1, 2001, and ending June 30, 2003, for the purpose of financing the following capital projects:

University of North Dakota - Memorial student union renovation	\$3,500,000
North Dakota state university - Residence hall construction	8,000,000
North Dakota state university - Minard hall renovation	3,000,000
North Dakota state college of science - Student union renovation	2,000,000
North Dakota state college of science - Parking lot improvements	1,000,000

Any unexpended balance resulting from the proceeds of the bonds must be placed in a sinking fund to be used for the retirement of the bonds."

Renumber accordingly

STATEMENT OF PURPOSE OF AMENDMENT:

Senate Bill No. 2023 - Summary of Senate Action

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
University of North Dakota			
Total all funds	\$3,990,785	\$3,500,000	\$7,490,785
Less estimated income	<u>3,990,785</u>	<u>3,500,000</u>	<u>7,490,785</u>
General fund	\$0	\$0	\$0

North Dakota State University			
Total all funds	\$296,348	\$11,000,000	\$11,296,348
Less estimated income	<u>296,348</u>	<u>11,000,000</u>	<u>11,296,348</u>
General fund	\$0	\$0	\$0
State College of Science			
Total all funds	\$0	\$4,300,000	\$4,300,000
Less estimated income	<u>0</u>	<u>4,300,000</u>	<u>4,300,000</u>
General fund	\$0	\$0	\$0
Minot State University			
Total all funds	\$5,076,000	\$2,774,000	\$7,850,000
Less estimated income	<u>5,076,000</u>	<u>2,774,000</u>	<u>7,850,000</u>
General fund	\$0	\$0	\$0
State Department of Health			
Total all funds	\$2,700,000	\$0	\$2,700,000
Less estimated income	<u>2,700,000</u>	<u>0</u>	<u>2,700,000</u>
General fund	\$0	\$0	\$0
Job Service			
Total all funds	\$2,302,000	\$0	\$2,302,000
Less estimated income	<u>2,302,000</u>	<u>0</u>	<u>2,302,000</u>
General fund	\$0	\$0	\$0
Department of Transportation			
Total all funds	\$352,600	\$0	\$352,600
Less estimated income	<u>352,600</u>	<u>0</u>	<u>352,600</u>
General fund	\$0	\$0	\$0
Bill Total			
Total all funds	\$14,717,733	\$21,574,000	\$36,291,733
Less estimated income	<u>14,717,733</u>	<u>21,574,000</u>	<u>36,291,733</u>
General fund	\$0	\$0	\$0

Senate Bill No. 2023 - University of North Dakota - Senate Action

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Capital improvements	<u>\$3,990,785</u>	<u>\$3,500,000</u>	<u>\$7,490,785</u>
Total all funds	\$3,990,785	\$3,500,000	\$7,490,785
Less estimated income	<u>3,990,785</u>	<u>3,500,000</u>	<u>7,490,785</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Dept. 230 - University of North Dakota - Detail of Senate Changes

	ADD BONDING AUTHORITY FOR STUDENT UNION RENOVATION ¹	TOTAL SENATE CHANGES
Capital improvements	<u>\$3,500,000</u>	<u>\$3,500,000</u>
Total all funds	\$3,500,000	\$3,500,000
Less estimated income	<u>3,500,000</u>	<u>3,500,000</u>
General fund	\$0	\$0
FTE	0.00	0.00

¹ The board is authorized to issue revenue bonds in the amount of \$3.5 million for renovations to the Memorial Student Union. This project is included in the Hoeven budget recommendation but was not included in the Schafer executive budget.

Senate Bill No. 2023 - North Dakota State University - Senate Action

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Capital improvements	<u>\$296,348</u>	<u>\$11,000,000</u>	<u>\$11,296,348</u>
Total all funds	\$296,348	\$11,000,000	\$11,296,348
Less estimated income	<u>296,348</u>	<u>11,000,000</u>	<u>11,296,348</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Dept. 235 - North Dakota State University - Detail of Senate Changes

	ADD BONDING AUTHORITY FOR RESIDENCE HALL CONSTRUCTION ¹	ADD BONDING AUTHORITY FOR MINARD HALL RENOVATION ²	TOTAL SENATE CHANGES
Capital improvements	<u>\$8,000,000</u>	<u>\$3,000,000</u>	<u>\$11,000,000</u>
Total all funds	\$8,000,000	\$3,000,000	\$11,000,000
Less estimated income	<u>8,000,000</u>	<u>3,000,000</u>	<u>11,000,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ The board is authorized to issue revenue bonds in the amount of \$8 million for construction of a residence hall. This project is included in the Hoeven budget recommendation (in the amount of \$11 million) but was not included in the Schafer executive budget.

² The board is authorized to issue revenue bonds in the amount of \$3 million for renovation of Minard Hall. The bonds will be repaid from other funds, excluding student fees. This project was not included in the Schafer or Hoeven budget recommendations.

Senate Bill No. 2023 - State College of Science - Senate Action

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Capital improvements	_____	<u>\$4,300,000</u>	<u>\$4,300,000</u>
Total all funds	\$0	\$4,300,000	\$4,300,000
Less estimated income	_____	<u>4,300,000</u>	<u>4,300,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Dept. 238 - State College of Science - Detail of Senate Changes

	ADD BONDING AUTHORITY FOR PARKING LOT ¹	ADD AUTHORITY FOR STUDENT UNION RENOVATION ²	TOTAL SENATE CHANGES
Capital improvements	<u>\$1,000,000</u>	<u>\$3,300,000</u>	<u>\$4,300,000</u>
Total all funds	\$1,000,000	\$3,300,000	\$4,300,000
Less estimated income	<u>1,000,000</u>	<u>3,300,000</u>	<u>4,300,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

¹ The board is authorized to issue revenue bonds in the amount of \$1 million for parking lot improvements at the State College of Science. This project is included in the Schafer and Hoeven budget recommendations and was included in Senate Bill No. 2003 as introduced.

² The board is authorized to issue revenue bonds in the amount of \$2 million for the Student Union renovation project. Local funds in the amount of \$1.3 million are also appropriated as the required local match for the project. This project is included in the Hoeven budget recommendation but was not included in the Schafer executive budget.

Senate Bill No. 2023 - Minot State University - Senate Action

	EXECUTIVE BUDGET	SENATE CHANGES	SENATE VERSION
Capital improvements	<u>\$5,076,000</u>	<u>\$2,774,000</u>	<u>\$7,850,000</u>
Total all funds	\$5,076,000	\$2,774,000	\$7,850,000
Less estimated income	<u>5,076,000</u>	<u>2,774,000</u>	<u>7,850,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

Dept. 241 - Minot State University - Detail of Senate Changes

	ADD BONDING AUTHORITY TO REDUCE LOCAL MATCH REQUIREMENT	ADD BONDING AUTHORITY FOR LOCAL MATCH REQUIREMENT	TOTAL SENATE CHANGES
Capital improvements	<u>\$175,000</u>	<u>\$2,599,000</u>	<u>\$2,774,000</u>
Total all funds	\$175,000	\$2,599,000	\$2,774,000
Less estimated income	<u>175,000</u>	<u>2,599,000</u>	<u>2,774,000</u>
General fund	\$0	\$0	\$0
FTE	0.00	0.00	0.00

The bonding authority provided to the Industrial Commission for the Minot State University Old Main renovation project is increased by \$2,774,000, from \$5,076,000 to \$7,850,000 for the following:

- Bonding authority is increased by \$175,000 to reduce the local match requirement from \$2,774,000 (the amount included in the Schafer executive budget) to \$2,599,000. The Hoeven budget recommendation includes \$175,000 from the general fund to reduce the local match requirement proposed in the Schafer budget.
- Bonding authority is increased by \$2,599,000 to allow the portion of the project to be paid from local sources to be initially paid for with bonding proceeds, then repaid with local funds. The Schafer recommendation provides bonding authority for only that portion of the project not paid from local funds. This change is included in the Hoeven budget recommendation.
- Senate Bill No. 2003 as introduced included an appropriation of \$2,774,000 of other funds for this project.