

**SENATE BILL NO. 2085**

Introduced by

Government and Veterans Affairs Committee

(At the request of the Municipal Bond Bank)

1 A BILL for an Act to create and enact a new section to chapter 6-09.4 of the North Dakota  
2 Century Code, relating to administrative agreements for loans and the issuance of bonds by the  
3 municipal bond bank on behalf of state agencies authorized to make loans or to allocate or  
4 issue bonds.

5 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

6 **SECTION 1.** A new section to chapter 6-09.4 of the North Dakota Century Code is  
7 created and enacted as follows:

8 **Administrative agreements with state agencies.** The bond bank and any state  
9 agency authorized by state or federal law to make an allocation of bonds or bonding authority or  
10 to make loans, or to issue bonds to obtain funds for the purpose of making loans, to political  
11 subdivisions may enter into an administrative agreement, which may authorize the bond bank to  
12 administer the loan or bond program for the state agency. The agreement may delegate to the  
13 bond bank the authority to make loans, or to issue bonds to obtain funds for the purpose of  
14 making loans, to political subdivisions.