

PROPOSED AMENDMENTS TO REENGROSSED HOUSE BILL NO. 1066

Page 1, line 1, after "to" insert "create and enact section 47-30.1-21.1 of the North Dakota Century Code, relating to abandoned property payments; and to"

Page 1, after line 4, insert:

"SECTION 1. Section 47-30.1-21.1 of the North Dakota Century Code is created and enacted as follows:

47-30.1-21.1. Crediting of dividends, interest, or increments to owner's account. Whenever property in the form of stocks, bonds, or cash is paid or delivered to the administrator under this chapter, the owner is entitled to receive any dividends, interest, or other increments realized or accruing on the property. If the property does not have an interest or dividend rate assigned to it, the owner is entitled to receive simple interest at the annual rate of four percent of the property originally received. Interest or dividends do not accrue to an owner after five years from the date of the administrator's original receipt of the property."

Page 1, line 15, remove "electronic or printed"

Page 1, line 16, remove the overstrike over "~~in a newspaper of general circulation in the county in which the property is to~~"

Page 1, line 17, remove the overstrike over "~~be sold~~"

Renumber accordingly