FIRST ENGROSSMENT

Fifty-seventh Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1073

Introduced by

Education Committee

(At the request of the Board of University and School Lands)

- 1 A BILL for an Act to amend and reenact section 15-04-10 of the North Dakota Century Code,
- 2 relating to leasing of school trust lands.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 4 **SECTION 1. AMENDMENT.** Section 15-04-10 of the 1999 Supplement to the North
- 5 Dakota Century Code is amended and reenacted as follows:
- 6 **15-04-10.** Leasing to be by auction Requirements governing. The commissioner
- 7 of university and school lands, or such other person appointed by the commissioner, shall
- 8 conduct the leasing of the lands. The leasing must be at public auction, to the highest bidder,
- 9 and must be held at in the county seat or adjacent county of the land being leased. The
- 10 auction must commence on the day and time specified in the advertisement for the leasing.
- 11 Notice must be given when the land is offered for lease, that all bids are subject to approval by
- 12 the board.