

Fifty-seventh
Legislative Assembly
of North Dakota

SENATE BILL NO. 2070

Introduced by

Industry, Business and Labor Committee

(At the request of Job Service North Dakota)

1 A BILL for an Act to amend and reenact section 52-04-22 of the North Dakota Century Code,
2 relating to the federal advance interest repayment fund; and to provide a continuing
3 appropriation.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 52-04-22 of the North Dakota Century Code is
6 amended and reenacted as follows:

7 **52-04-22. Federal advance interest repayment fund - ~~Appropriation~~ Continuing**
8 **appropriation.** There is created the federal advance interest repayment fund, to which will be
9 credited all assessments collected by the division for the purpose of paying interest due on
10 federal advances to the state trust fund. The fund must consist of all interest collected on
11 delinquent contributions, all penalties provided by the Unemployment Compensation Law, and
12 funds borrowed from sources other than federal advances which are placed in this fund. All
13 moneys accruing to this fund in any manner must be maintained in this separate
14 interest-bearing account at the Bank of North Dakota or invested in deposits of the Bank of
15 North Dakota.

16 Moneys in this fund may also be used for the purpose of repaying funds placed in this
17 fund which are borrowed from sources other than federal advances and for the purpose of
18 paying interest due on other than federal advances. However, moneys in this fund may not be
19 expended or available for expenditure in any manner which would permit their substitution for,
20 or a corresponding reduction in, federal funds which would in the absence of the moneys be
21 available to finance expenditures for the administration of the bureau.

22 Moneys in this fund may also be used for the purpose of paying principal and interest
23 costs associated with the acquisition and renovation of land and a building to be used as an
24 office facility by job service North Dakota in Grand Forks, North Dakota. Moneys in this fund

1 may also be used for the purpose of paying principal and interest costs associated with the
2 acquisition and renovation of land and a building to be used as an office facility by job service
3 North Dakota in Bismarck, North Dakota. Moneys in this fund may be used for the purpose of
4 paying the costs of repair, renovation, or alteration of job service-owned office facilities.
5 Moneys in this fund may be used for the purpose of paying the replacement rate charged for
6 use of state fleet vehicles. Moneys in this fund are hereby appropriated for the purposes
7 specified in this section including the purpose of paying principal and interest costs associated
8 with the acquisition and renovation of land and a building to be used as an office facility by job
9 service North Dakota in Grand Forks, North Dakota. Moneys in this fund are appropriated for
10 the purpose of paying the principal and interest costs associated with the acquisition and
11 renovation of land and a building to be used as an office facility by job service North Dakota in
12 Bismarck, North Dakota. Moneys in this fund are appropriated for the purpose of paying the
13 costs of repair, renovation, or alteration of job service-owned office facilities. Moneys in this
14 fund are appropriated for the purpose of paying the replacement rate charged for use of state
15 fleet vehicles.