Fifty-seventh Legislative Assembly of North Dakota

HOUSE BILL NO. 1110

Introduced by

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Human Services Committee

(At the request of the Department of Human Services)

- 1 A BILL for an Act to create and enact a new section to chapter 50-06.3 of the North Dakota
- 2 Century Code, relating to interest accrued on uncollected aged, blind, and disabled claims.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. A new section to chapter 50-06.3 of the North Dakota Century Code is created and enacted as follows:
- Interest not to accrue on uncollected claims. Rights existing and vested or instruments executed under sections 50-24-13, 50-24-15, 50-24-30, 50-24-33, 50-24-34, and 50-24-38 prior to July 1, 1979, continue to be effective until their expiration according to their own terms or by force of law. Interest not already collected may not accrue on the principal
- 10 amount of those claims.