

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2246

Page 1, line 7, after the second "the" insert "acquisition," and after "retention" insert a comma

Page 1, line 10, after "but" insert ", except as provided below,"

Page 1, line 17, replace "purchases or" with "acquires a replacement policy for the trust which replaces an existing policy owned by the trust or previously owned by the trust. The trustee's exoneration from duty provided in this section does not apply to the replacement policy and only applies to a policy transferred to a trust by the grantor or some other party other than the trustee or acquired by the trustee of a trust which before the acquisition of the policy had never owned any such life insurance policy."

Page 1, remove lines 18 and 19

Renumber accordingly