FISCAL NOTE

Requested by Legislative Council

12/14/2000

Bill/Resolution No.: SB 2083

Amendment to:

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues Expenditures Appropriations						
1B. County. city.	and school	district fiscal eff	ect: Identif	v the fiscal effect	on the appro	priate political subc

1B. County, city, and school district fiscal effect:				Identify the fiscal effect on the appropriate political subdivision.					
1999-2001 Biennium 2001-			-2003 Biennium		2003-2005 Biennium				
		School			School			School	
Counties	Cities	Districts	Counties	Cities	Districts	Counties	Cities	Districts	

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

- State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
 - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.

This bill will have no effect on state expenditures since no additional employer or employee contribution is required. The proposed benefit enhancement will be paid for with existing funds in ther retirement system.

C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

Name:

Sparb Collins

Agency: Public Employees Retirement System

Phone Number:

328-3901

Date Prepared: 12/20/2000