

Fifty-eighth
Legislative Assembly
of North Dakota

Introduced by

1 A BILL for an Act to amend and reenact section 15.1-27-05 of the North Dakota Century Code,
2 relating to the school district equalization factor.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 15.1-27-05 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **15.1-27-05. (Effective through June 30, 2004) School district equalization factor.**

7 To determine the amount of payments due a school district, the superintendent of public
8 instruction shall add the tuition apportionment payments, per student payments, special
9 education aid, transportation aid, and teacher compensation payments for which a school
10 district is eligible and from that total subtract the following:

- 11 1. The product of ~~thirty-two~~ thirty-four mills times the latest available net assessed
12 and equalized valuation of property in the district.
- 13 2. The amount by which the unobligated general fund balance of the district on the
14 preceding June thirtieth is in excess of seventy-five percent of its actual
15 expenditures plus twenty thousand dollars.

16 **(Effective after June 30, 2004) School district equalization factor.**

- 17 1. To determine the amount of payments due a school district, the superintendent of
18 public instruction shall add the tuition apportionment payments, per student
19 payments, special education aid, transportation aid, and teacher compensation
20 payments for which a school district is eligible and from that total subtract the
21 following:

- 22 ~~4-~~ a. The product of ~~thirty-two~~ thirty-six mills times the latest available net assessed
23 and equalized valuation of property in the district.

- 1 ~~2.~~ b. The amount by which the unobligated general fund balance of the district on
2 the preceding June thirtieth is in excess of fifty percent of its actual
3 expenditures, plus twenty thousand dollars.
- 4 2. Beginning July 1, 2005, and each year thereafter, the number of mills used by the
5 superintendent of public instruction in determining the product required by
6 subdivision a of subsection 1 must be increased by two over the number of mills
7 used in determining the product required by that subdivision the previous year.