

FISCAL NOTE

Requested by Legislative Council

01/17/2001

REVISION

Bill/Resolution No.: SB 2024

Amendment to:

1A. **State fiscal effect:** *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues			(\$1,410,000)	\$1,410,000	(\$1,410,000)	\$1,410,000
Expenditures						
Appropriations						

1B. **County, city, and school district fiscal effect:** *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

This bill allows the interest earned from the community health trust fund and the water development trust fund to be deposited into the community health trust fund. The interest currently is being deposited into the general fund. According to the budget committee on health care, it is estimated that based on a 4.9 percent interest rate, the July 1, 2001 balance of \$5.2 million in the community health trust fund will generate \$510,000 of interest income per biennium and will remain in the fund. It is estimated that based on a 4.9 percent interest rate, the July 1, 2001 balance of \$3 to \$5 million in the water development trust fund will generate \$900,000 of interest income per biennium and will be transferred from the water development trust fund to the community health trust fund, for a total \$1.41 million of interest income per biennium.

3. **State fiscal effect detail:** *For information shown under state fiscal effect in 1A, please:*

A. **Revenues:** *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The amount is based on an interest rate of 4.9 percent on funds in the community health trust fund and the water development trust fund. It would reduce the general fund income by \$1.41 million and increase moneys in the community health trust fund by \$1.41 million.

B. **Expenditures:** *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

C. **Appropriations:** *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.*

Name: Robert A. Barnett
Phone Number: 328-2392

Agency: Health
Date 01/17/2001
Prepared: