## **FISCAL NOTE**

Requested by Legislative Council

01/17/2001

Bill/Resolution No.: SB 2218

Amendment to:

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues Expenditures Appropriations			(\$46,000)	(\$4,000)		

1B. County, city, and school district fiscal effect: Identify the fiscal effect on the appropriate political subdivision. 1999-2001 Biennium 2001-2003 Biennium 2003-2005 Biennium School School School Counties Cities Districts Counties Cities Districts Counties Cities Districts

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

SB 2218 provides a sales and use tax exemption for office furniture, and computer and telecommunications equipment in a new or expanding primary sector business located in a town of 2,500 or fewer residents.

State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
A. Revenues: Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.

SB 2218 is expected to reduce revenues by -\$50,000 in the 01-03 biennium. Both the state general fund and the state aid distribution fund would be affected.

- B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
- C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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Prepared: