

FISCAL NOTE

Requested by Legislative Council
03/01/2001

Bill/Resolution No.: SB 2255

Amendment to:

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues	\$0	\$0	\$4,000	\$0	\$4,000	\$0
Expenditures	\$0	\$0	\$0	\$0	\$0	\$0
Appropriations	\$0	\$0	\$0	\$0	\$0	\$0

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts
\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

2. Narrative: *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

The purpose of this bill is to implement a late fee of \$10, when a notary fails to notify the Secretary of State of an address or a name change within a 60-day period of time. Under current law, notaries are to notify the Secretary of State within 30 days of an address or name change. Approximately 10% of the state's 11,500 notaries fail to do that on an annual basis. As a result, the Secretary of State's office has extra expense and uses a lot of staff time to track down the notaries who have not notified the agency about an address or name change. The late fee is intended to provide incentive and cover the expense when a search has to be done after the 60-day period of time. The change from 30 to 60 days is to provide the notaries more time before the late fee is assessed.

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

It is not expected that the revenues will exceed \$5,000 for the biennium.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

No expenditures will be required to implement the program.

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget.*

Indicate the relationship between the amounts shown for expenditures and appropriations.

No extra appropriation will be needed.

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Agency: Secretary of State
Date 03/02/2001
Prepared: