FISCAL NOTE

Requested by Legislative Council

01/24/2001

Bill/Resolution No.: SB 2348

Amendment to:

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-200	1999-2001 Biennium		2001-2003 Biennium		5 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues Expenditures Appropriations							
•	y, and school		ect: Identify			priate political subdi	ivision.

1999-2001 Bienn	2001-2003 Biennium			2003-2005 Biennium			
Counties Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

SB 2348 defines true and full value of subsidized housing for property tax purposes. There is no change in overall revenues for the state or political subdivisions.

- 3. State fiscal effect detail: For information shown under state fiscal effect in 1A, please:
 - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
 - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
 - C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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Agency: Date Prepared: Tax Department 01/30/2001