## **FISCAL NOTE**

Requested by Legislative Council

12/14/2000

Bill/Resolution No.: HB 1041

Amendment to:

1A. **State fiscal effect:** Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.

	1999-2001 Biennium		2001-200	3 Biennium	2003-2005 Biennium		
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds	
Revenues Expenditures Appropriations							
• · •	, and school 1 Biennium		ect: Identify 2001-2003 B		• •	priate political subc 03-2005 Biennium	livision.

1999-2001 Dielii							
Counties Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. **Narrative:** Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.

Section 1 of HB 1041 allows the seed capital investment tax credit to be claimed on the short form, Form 37-S. This credit is currently available on the long form only. There is no information available to determine to what degree the credit will be utilized on the short form and/or the potential fiscal impact.

- 3. **State fiscal effect detail:** For information shown under state fiscal effect in 1A, please:
  - A. **Revenues:** Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.
    - B. **Expenditures:** Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.
    - C. **Appropriations:** Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget. Indicate the relationship between the amounts shown for expenditures and appropriations.

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Agency:TDate0Prepared:

Tax Department 01/12/2001