

FISCAL NOTE

Requested by Legislative Council

01/22/2001

Bill/Resolution No.: SB 2264

Amendment to:

1A. State fiscal effect: *Identify the state fiscal effect and the fiscal effect on agency appropriations compared to funding levels and appropriations anticipated under current law.*

	1999-2001 Biennium		2001-2003 Biennium		2003-2005 Biennium	
	General Fund	Other Funds	General Fund	Other Funds	General Fund	Other Funds
Revenues				\$30,000,000		
Expenditures				\$30,000,000		
Appropriations				\$30,000,000		

1B. County, city, and school district fiscal effect: *Identify the fiscal effect on the appropriate political subdivision.*

1999-2001 Biennium			2001-2003 Biennium			2003-2005 Biennium		
Counties	Cities	School Districts	Counties	Cities	School Districts	Counties	Cities	School Districts

2. Narrative: *Identify the aspects of the measure which cause fiscal impact and include any comments relevant to your analysis.*

SB 2264 extends the effective date to issue bonds for only the Grand Forks flood control project through June 30, 2003. State Water Commission's appropriation bill, HB1023, also contains the bonding authority for the Grand Forks project.

3. State fiscal effect detail: *For information shown under state fiscal effect in 1A, please:*

A. Revenues: *Explain the revenue amounts. Provide detail, when appropriate, for each revenue type and fund affected and any amounts included in the executive budget.*

The Grand Forks flood control project was approved for \$52 million. The State Water Commission expects to utilize \$22 million of previously issued bond proceeds on this project. SB 2264 provides the authority to bond for the remaining amount of \$30 million.

B. Expenditures: *Explain the expenditure amounts. Provide detail, when appropriate, for each agency, line item, and fund affected and the number of FTE positions affected.*

Although extending the effective date would allow the State Water Commission to issue \$30 million of bonds, the City of Grand Forks estimates the flood control project will only request reimbursement of \$18.4 million through June 30, 2003, with the balance needed in future bienniums.

C. Appropriations: *Explain the appropriation amounts. Provide detail, when appropriate, of the effect on the biennial appropriation for each agency and fund affected and any amounts included in the executive budget.*

Indicate the relationship between the amounts shown for expenditures and appropriations.

By extending the effective date of Chapter 61-02.1 appropriation authority is also provided.

Name: Dale Frink

Phone Number: 328-4998

Agency: State Water Commission

Date 01/24/2001

Prepared: