

February 4, 2003

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1327

Page 1, line 7, replace "the net" with "North Dakota taxable", replace "from" with "attributable to", and replace "established" with "operating"

Page 1, line 8, remove "after June 30, 2003,"

Page 1, line 12, remove "For"

Page 1, remove line 13

Page 1, line 14, remove "qualifying location."

Page 1, line 16, replace "must be reduced by seventy-five" with "is twenty-five" and after "percent" insert "of taxable income"

Page 1, line 17, replace "by" with "is" and after "percent" insert "of taxable income"

Page 1, line 18, replace "by twenty-five" with "is seventy-five" and after "percent" insert "of taxable income"

Page 1, line 19, after the period insert "A corporation granted a new and expanding business exemption under chapter 40-57.1 is not entitled to the reduction under this subdivision."

Renumber accordingly