Fifty-eighth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1234

Introduced by

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Representatives DeKrey, Nicholas

Senator Nichols

- 1 A BILL for an Act to amend and reenact sections 28-24-02, 28-24-04, and 32-19-18 of the
- 2 North Dakota Century Code, relating to redemption.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Section 28-24-02 of the North Dakota Century Code is amended and reenacted as follows:
- **28-24-02.** Payment on and period of redemption. The judgment debtor or
- 7 redemptioner may redeem the property from the purchaser within one year (six months in
- 8 redemptions under subsection 1 of section 32-19.1-04) after the sale on by paying the 9 purchaser the amount of the purchase with interest at the rate provided in the original
- 10 instrument on which the judgment is based, plus the amount of any insurance premiums,
- 11 assessments, taxes, utilities, or other items paid by the purchaser in protection of the title or the
- 12 premises, which the purchaser may have paid after the purchase, and interest at the same rate
- 13 on that amount, and, if the purchaser is also a creditor having a lien superior to that of the
- 14 redemptioner other than the judgment under which the purchase was made, the amount of that
- 15 lien with interest. The period of redemption must be six months for a redemption under
- 16 <u>subsection 1 of section 32-19.1-04 or one year. The period of redemption begins at the time of</u>
- 17 the filing of the summons and complaint in the office of the clerk of district court or at the time of
- 18 the first publication of the notice before foreclosure by advertisement, unless it is determined by
- 19 the court that the mortgagee is not entitled to judgment. The final date for redemption may not
- 20 <u>be earlier than sixty days after the sheriff's sale.</u>
- 21 **SECTION 2. AMENDMENT.** Section 28-24-04 of the North Dakota Century Code is 22 amended and reenacted as follows:
- 28-24-04. Successive redemptions Time. If property is redeemed by a
 redemptioner, another redemptioner, even after the expiration of one year from the day of sale

- 1 the period of redemption, may redeem from the last redemption if the redemption is made
- within sixty days after such the last redemption. This sixty-day limitation does not apply to any
- 3 redemption made within one year after the sale the period of redemption by whomsoever or
- 4 from whomsoever such the redemption is made, but all persons entitled to redeem in all cases
- 5 have the entire period of one year from the day of sale redemption in which to redeem. The
- 6 property, as often as a redemptioner is so disposed, may be redeemed again from any
- 7 previous redemptioner within sixty days after the last redemption.
- 8 **SECTION 3. AMENDMENT.** Section 32-19-18 of the North Dakota Century Code is 9 amended and reenacted as follows:
- 32-19-18. Redemption. All real property sold upon foreclosure of a mortgage by
 order, judgment, or decree of court may be redeemed at any time within one year after such
 sale as prescribed by chapter 28-24.