

Fifty-eighth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1386

Introduced by

Representatives Schmidt, Froelich

1 A BILL for an Act to provide for a legislative council study of bonds required by law.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. LEGISLATIVE COUNCIL STUDY OF BONDS REQUIRED BY LAW.**

4 During the 2003-04 interim, the legislative council shall consider studying North Dakota Century
5 Code provisions requiring public officers and other individuals and entities to provide bonds,
6 whether the state bonding fund is an appropriate entity to provide those bonds, whether private
7 entities within the state provide bonds for public officials and other individuals and entities
8 required to be bonded, and whether the bonds required by statute are appropriate and
9 necessary. The legislative council shall report its findings and recommendations, together with
10 any legislation required to implement the recommendations, to the fifty-ninth legislative
11 assembly.