

Fifty-eighth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1265

Introduced by

Representatives Wald, Kasper, Tieman

1 A BILL for an Act to create and enact a new section to chapter 26.1-26 of the North Dakota
2 Century Code, relating to limitations and disclosure on insurance fees for service.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 26.1-26 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Fees for service - Limitations - Disclosure.** Except as otherwise provided under this
7 section, an insurance producer may not charge a fee for any service rendered in connection
8 with the solicitation, negotiation, or servicing of any insurance contract. An insurance producer
9 may charge a fee for a service rendered in connection with soliciting, negotiating, or servicing
10 of bonds, a group health insurance contract, group life insurance contract, or commercial
11 insurance contract if the fees are reasonable in relation to the services rendered and if before
12 rendering the services the insurance producer provides a written statement that discloses the
13 services for which fees are charged, the amount of the fees, that the fees are charged in
14 addition to premiums, that premiums include a commission, and that the insurer is not
15 responsible for any part of the fees and does not receive any portion of the fees.