

February 7, 2003

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1435

Page 1, line 14, remove "d. Owned by a municipal utility or cooperative electric association;"

Page 1, line 15, replace "e." with "d."

Page 5, line 8, after the second boldfaced period insert:

"1."

Page 5, after line 12, insert:

- "2. The appropriation provided in subsection 1 is contingent upon an increase in income tax revenues to the state from qualified wind energy conversion facilities in an amount sufficient to fund the appropriation. The tax commissioner shall certify to the state treasurer the amount of income tax revenue deposited in the state general fund from qualified wind energy facilities at least annually, beginning May 1, 2004. The state treasurer may not release more state general fund moneys than the amounts certified by the tax commissioner under this subsection during the 2003-05 biennium or the amount appropriated by subsection 1, whichever is less."

Renumber accordingly