

Fifty-eighth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2381

Introduced by

Senator Every

1 A BILL for an Act to amend and reenact section 26.1-33-17 of the North Dakota Century Code,
2 relating to the insurance commissioner's rulemaking authority regarding variable life contracts.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-33-17 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-33-17. Rulemaking authority relating to variable life contracts.** ~~The~~
7 Notwithstanding any other provisions of law, the commissioner has sole authority to regulate
8 the issuance and sale of variable life contracts and may adopt reasonable rules to implement
9 sections 26.1-33-13 through 26.1-33-16.