Fifty-eighth Legislative Assembly of North Dakota In Regular Session Commencing Tuesday, January 7, 2003

SENATE BILL NO. 2347 (Senators Thane, Heitkamp, Wardner) (Representatives Amerman, Eckre, F. Klein)

AN ACT to amend and reenact section 48-05-11 of the North Dakota Century Code, relating to guaranteed energy savings contracts.

BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Section 48-05-11 of the North Dakota Century Code is amended and reenacted as follows:

48-05-11. Guaranteed energy savings contracts. The governmental unit shall provide public notice of the meeting at which it proposes to award a guaranteed energy savings contract, the names of the parties to the proposed contract, and the purpose of the contract. After reviewing the report under section 48-05-10, a governmental unit may enter into a guaranteed energy savings contract with a qualified provider if it the governmental unit finds that the amount it the governmental unit would spend on the energy conservation measures recommended in the report is not likely to exceed the amount to be saved in energy and operation costs over a period not exceeding ten years from the date of installation if the recommendations in the report are followed. The contract must include a written guarantee of the qualified provider that the energy and operating cost savings will meet or exceed the costs of the system. The written guarantee must be for a period equal to the financing period, which may provide payments over a period not exceeding ten years. If the governmental unit can document that savings meet or exceed the payment for a period of not less than three years, the governmental unit may request a waiver of the guaranteed portion of the contract for the remainder of the financing term. A guarantee waiver request must be approved by a committee administered by the division of community services. A qualified provider to whom the contract is awarded shall give a sufficient bond to the governmental unit for the faithful performance of the contract. The guaranteed energy savings contract may provide for payments over a period not exceeding ten years.

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President of the Senate Secretary of the Senate					Speaker of the House Chief Clerk of the House		
This certifies th North Dakota ar	nat the wi nd is know	thin bill n on the	originated e records c	in the	Senate of the source of the so	ne Fifty-eight te Bill No. 234	h Legislative Assembl 47.
Senate Vote:	Yeas	45	Nays	0	Absent	2	
House Vote:	Yeas	82	Nays	1	Absent	11	
					Secre	tary of the Se	enate
Received by the Governor at M. on							, 2003.
Approved at M. on							, 2003.
					Gove	rnor	
Filed in this office this day of							, 2003,
at o'd	clock	M.					
					Secre	etary of State	

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