

**Fifty-eighth Legislative Assembly of North Dakota
In Regular Session Commencing Tuesday, January 7, 2003**

HOUSE CONCURRENT RESOLUTION NO. 3044
(Representatives Carlson, Belter, Timm)

A concurrent resolution urging Congress to enact the President's 2002 economic growth and tax relief plan.

WHEREAS, President George W. Bush has proposed an economic growth and tax relief plan designed to strengthen the American economy and deliver critical help to unemployed citizens; and

WHEREAS, President Bush's plan removes the double taxation on dividends, speeds up tax cuts already passed in 2001, increases business expensing, and helps unemployed workers in order to speed up economic recovery and encourage job creation; and

WHEREAS, over 50 percent of the population invests in the stock market and senior citizens receive 50 percent of dividend payments, and a strong stock market benefits all Americans; and

WHEREAS, everyone who invests in the stock market and receives dividend income, especially senior citizens, will benefit from the elimination of the double taxation on dividends; and

WHEREAS, everyone who pays taxes, especially middle-income Americans, will receive additional relief by the accelerated reduction of the marriage penalty tax, a faster increase in the child tax credit, and the immediate implementation of the new, lower 10 percent tax bracket; and

WHEREAS, every small business owner who purchases equipment will benefit greatly from the increase in expensing limits from \$25,000 to \$75,000, which in turn will help grow business, allow for reinvestment of capital into the economy, and create jobs;

NOW, THEREFORE, BE IT RESOLVED BY THE HOUSE OF REPRESENTATIVES OF NORTH DAKOTA, THE SENATE CONCURRING THEREIN:

That the North Dakota Legislative Assembly urges the Congress of the United States to enact the President's 2002 economic growth and tax relief plan; and

BE IT FURTHER RESOLVED, that the Secretary of State forward copies of this resolution to the chairman of the United States House of Representatives Ways and Means Committee, the chairman of the United States Senate Finance Committee, and to each member of the North Dakota Congressional Delegation.

Speaker of the House

President of the Senate

Chief Clerk of the House

Secretary of the Senate

Filed in this office this _____ day of _____, 2003,
at _____ o'clock _____ M.

Secretary of State