

Fifty-eighth
Legislative Assembly
of North Dakota

SENATE BILL NO. 2121

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

1 A BILL for an Act to amend and reenact section 26.1-03-07 of the North Dakota Century Code,
2 relating to annual statement filings by insurance companies.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 26.1-03-07 of the North Dakota Century Code is
5 amended and reenacted as follows:

6 **26.1-03-07. Annual statement to be filed.** Every insurance company doing business
7 in this state shall transmit to the commissioner, not later than March first of each year, a
8 statement of its condition and business for the year ending on the preceding December
9 thirty-first. If March first falls on a Saturday or legal holiday, the statement is due on the next
10 succeeding business day. A company organized under the law of any foreign country or
11 province shall include in the statement only business transacted within the United States, and
12 shall file a supplemental statement of business transacted without the United States not later
13 than December first. The commissioner shall stamp the date of receipt on every statement.
14 The commissioner may not accept the annual statement from any company if the statement
15 was transmitted after the date designated in this section unless the statement is accompanied
16 by the penalty prescribed by section 26.1-03-16. The commissioner may designate the national
17 association of insurance commissioners as the repository for the filing.