

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1058

Page 1, line 10, overstrike "ten" and insert immediately thereafter "seven"

Page 1, line 24, after "law" insert "or the taxing district may elect to apply subsection 5 to determine its general fund levy limitation"

Page 2, after line 4, insert:

"5. A taxing district that used this section to determine its general fund levy for 2001 or 2002 may use the amount it intended to levy in the 2000 tax year as its "base year" under section 57-15-01.1 or as its "prior school year" under section 57-15-14.

SECTION 2. EFFECTIVE DATE - EXPIRATION DATE. This Act is effective for taxable years beginning after December 31, 2002, and before December 31, 2008, and is thereafter ineffective."

Renumber accordingly