Fifty-eighth Legislative Assembly of North Dakota

HOUSE BILL NO. 1233

Introduced by

Representatives Keiser, N. Johnson

Senators Klein, Mutch

- 1 A BILL for an Act to amend and reenact subsection 5 of section 26.1-17-33.1 of the North
- 2 Dakota Century Code, relating to the powers of nonprofit mutual insurance companies.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

SECTION 1. AMENDMENT. Subsection 5 of section 26.1-17-33.1 of the North Dakota Century Code is amended and reenacted as follows:

6 5. A nonprofit mutual insurance company may form a stock company for the purpose
7 of administering medicare claims subsidiaries and affiliates that do not accept
8 insurance risk.