FIRST ENGROSSMENT

Fifty-eighth Legislative Assembly of North Dakota

ENGROSSED SENATE BILL NO. 2343

Introduced by

Senators Urlacher, Kringstad, Wardner

Representatives Haas, F. Klein

- 1 A BILL for an Act to create and enact a new section to chapter 10-06.1 of the North Dakota
- 2 Century Code, relating to corporate or limited liability farming.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. A new section to chapter 10-06.1 of the North Dakota Century Code is created and enacted as follows:
- 6 **Nursing home Ownership of land Permitted.** A corporate owner of a nursing
- 7 home may own farmland or ranchland and is not subject to the divestiture requirements of this
- 8 chapter provided the land was acquired by devise or gift and the land was not acquired as
- 9 payment-in-kind for services rendered to a patient. Before a transfer of ownership of a
- 10 corporate owner of a nursing home owning farmland or ranchland under this section, the owner
- 11 of the nursing home owning the farmland or ranchland must divest itself of that land and the
- 12 farmland or ranchland ownership may not be acquired by the new owner of the nursing home.