

January 23, 2003

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1102

Page 1, line 1, after "reenact" insert "subdivision d of subsection 1 of section 38-08-04,"

Page 1, after line 6, insert:

**"SECTION 1. AMENDMENT.** Subdivision d of subsection 1 of section 38-08-04 of the North Dakota Century Code is amended and reenacted as follows:

- d. The furnishing of a reasonable bond with good and sufficient surety, conditioned upon the full compliance with this chapter, and the rules and orders of the industrial commission prescribed to govern the production of oil and gas on public and private lands within the state, except that if the commission requires a bond to be furnished, the person required to furnish the bond may elect to deposit ~~cash or property under such terms and conditions as the industrial commission may prescribe~~ a surety bond, collateral bond, self-bond, deposit, a bond issued under the state surface mining and reclamation bond fund, any alternative form of security approved by the commission, or combination thereof, by which a permittee assures faithful performance of all requirements of this chapter."

Page 1, line 14, replace "cash or property under the terms and conditions" with "a surety bond, collateral bond, self-bond, deposit, a bond issued under the state surface mining and reclamation bond fund, any alternative form of security approved by the commission, or combination thereof, by which a permittee assures faithful performance of all requirements of this chapter."

Page 1, remove line 15

Page 1, line 23, replace "cash or property under the terms and conditions" with "a surety bond, collateral bond, self-bond, deposit, a bond issued under the state surface mining and reclamation bond fund, any alternative form of security approved by the commission, or combination thereof, by which a permittee assures faithful performance of all requirements of this chapter."

Page 1, remove line 24

Page 2, line 6, replace "cash or property under the terms and conditions as" with "a surety bond, collateral bond, self-bond, deposit, a bond issued under the state surface mining and reclamation bond fund, any alternative form of security approved by the commission, or combination thereof, by which a permittee assures faithful performance of all requirements of this chapter."

Page 2, remove line 7

Renumber accordingly