

Fifty-eighth
Legislative Assembly
of North Dakota

ENGROSSED HOUSE BILL NO. 1137

Introduced by

Industry, Business and Labor Committee

(At the request of the Insurance Commissioner)

1 A BILL for an Act to amend and reenact section 26.1-02-03 of the North Dakota Century Code,
2 relating to requirements for an insurance company to do business in this state; and to provide a
3 penalty.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Section 26.1-02-03 of the North Dakota Century Code is
6 amended and reenacted as follows:

7 **26.1-02-03. Inquiry into condition of company - Information supplied to**
8 **commissioner - Penalty.** The commissioner may address to any insurance company doing or
9 applying for permission to do business in this state any inquiries in relation to ~~its~~ the company's
10 activities, condition, or any other matter connected with ~~its~~ the company's transactions. The
11 company shall reply ~~to the inquiries promptly and~~ in writing to such an inquiry within twenty
12 days of receipt of the inquiry unless within that twenty days the company requests and the
13 commissioner grants an extension of time. It is a violation of this title for a person to knowingly
14 supply the commissioner with false, misleading, or incomplete information.