FIRST ENGROSSMENT

Fifty-eighth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1104

Introduced by

Industry, Business and Labor Committee

(At the request of the Industrial Commission)

- 1 A BILL for an Act to amend and reenact subsection 7 of section 6-08.1-02 of the North Dakota
- 2 Century Code, relating to confidentiality of information in the Bank of North Dakota's
- 3 possession.

4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

5 SECTION 1. AMENDMENT. Subsection 7 of section 6-08.1-02 of the North Dakota Century Code is amended and reenacted as follows: 6 7 7. The release by the industrial commission, in its capacity as the managing body of 8 the Bank of North Dakota, of either of the following: 9 The name of any person who, either directly or indirectly, has obtained a. 10 approval for direct or indirect financing or security, including a loan guarantee 11 or a letter of credit, through the Bank of North Dakota primarily for purposes 12 other than personal, family, or household purposes. 13 The amount of any financing obtained either directly or indirectly through the b. 14 Bank of North Dakota or security referenced in subdivision a. 15 The amount of any net writeoff or loan forgiveness associated with the <u>C.</u> 16 financing or security referenced in subdivision a which the industrial 17 commission determines is uncollectible.