Fifty-eighth Legislative Assembly of North Dakota

## ENGROSSED HOUSE BILL NO. 1064

Introduced by

Government and Veterans Affairs Committee
(At the request of Job Service North Dakota)

- 1 A BILL for an Act to amend and reenact subsection 1 of section 52-11-01 and subsection 7 of
- 2 section 54-52-04 of the North Dakota Century Code, relating to the retirement plan for
- 3 employees of job service North Dakota and authority of the public employees retirement system
- 4 board.

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## BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1. AMENDMENT.** Subsection 1 of section 52-11-01 of the North Dakota Century Code is amended and reenacted as follows:

Job service North Dakota and the The North Dakota national guard are is authorized either jointly or severally to establish an employee retirement programs program by contract with an insurance company, state or national bank and trust company, or an investment company, authorized under the law to do business in this state, the state investment board, or the North Dakota public employees retirement system. Except for a retirement program established under chapter 54-52, the North Dakota national guard shall prepare specifications of the terms of the retirement program which must be submitted to not less than three companies or agencies with a request for bids upon the retirement program contracts. After the submission of at least three bids, the adjutant general shall compare the bids, and with the approval of the governor, shall execute a contract for the retirement program with the company or agency submitting the lowest and best bid. Job service North Dakota The public employees retirement system board is authorized to administer the retirement plan established in 1961 and frozen to new entrants in 1980, for employees of job service North Dakota. The public employees retirement system board shall fund the administrative expenses of administering that retirement plan from the funds in that plan.

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- SECTION 2. AMENDMENT. Subsection 7 of section 54-52-04 of the North Dakota
  Century Code is amended and reenacted as follows:
  - 7. The board shall administer chapters 39-03.1, 54-52.1, and 54-52.2, and may administer other optional employee benefit programs, including a flexible benefits plan, an optional employee short-term disability plan, a long-term care plan, or other optional employee benefit programs as the board deems appropriate. The board shall also administer the retirement plan established in 1961 and frozen to new entrants in 1980 for employees of job service North Dakota under chapter 52-11.