

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1478

Page 1, line 1, replace "a" with "two" and replace "section" with "sections"

Page 3, line 26, replace "If the financial institution has provided the customer with a clear notice of the" with "A disclosure of customer information under section 502(e) of the federal Financial Services Modernization Act of 1999 [Pub. L. 106-102; 113 Stat. 1436; 15 U.S.C. 6802(e)]. A disclosure under this subsection must comply with the rules adopted under section 4 of this Act."

Page 3, remove lines 27 through 31

Page 4, remove lines 1 through 8

Page 4, after line 15, insert:

"SECTION 4. A new section to chapter 6-08.1 of the North Dakota Century Code is created and enacted as follows:

Rules. The state banking board and the state credit union board shall adopt rules to implement subsection 12 of section 6-08.1-02. The rules must provide at least as much customer protection as would be provided in the case of disclosure of information under circumstances where there has been an opt-out election under title V of the federal Financial Services Modernization Act of 1999 [Pub. L. 106-102; 113 Stat. 1436]."

Renumber accordingly