

HOUSE BILL NO. 1286

Introduced by

Representatives Kasper, Iverson, Koppelman, Ruby, Thoreson, Weiler

1 A BILL for an Act relating to copies of credit reports under certain circumstances.

2 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

3 **SECTION 1. Financial institution - Copy of credit report.** If a financial institution
4 located in this state denies financial services to an applicant based entirely or in part on the
5 creditworthiness of the applicant, at the time of the denial that financial institution shall provide
6 that applicant with a paper copy of the applicant's credit report, including the credit score or
7 rating if used in the eligibility determination. The financial institution shall provide the copy of
8 the credit report to the applicant and may charge the applicant a fee not to exceed ten dollars
9 for the report. For purposes of this section, the term financial institution includes a bank, credit
10 union, and insurance company.