

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1375

Page 1, line 5, replace "an appropriation" with "a directive to the agricultural products utilization commission concerning use of appropriated funds"

Page 1, line 12, remove "or rented"

Page 1, line 14, remove "or operator"

Page 1, line 18, replace "First" with "first"

Page 2, line 7, after "section" insert "in a taxable year" and replace "seven hundred fifty" with "one-half of the funds available for reimbursements for the biennium"

Page 2, line 8, remove "thousand dollars for any taxable year" and replace "are payable in the order in" with "must be prorated among qualified applicants if"

Page 2, line 9, remove "which" and after "applications" insert "for reimbursement"

Page 2, line 10, after "commission" insert "which exceed funds available for reimbursement"

Page 2, line 11, replace "has the same meaning as in" with "means an individual who is a resident of this state and meets the qualifications for a beginning farmer as established by the industrial commission for Bank of North Dakota loan programs."

Page 2, remove line 12

Page 2, line 15, replace "federal taxable income" with "net income as determined on schedule f of the federal income tax return" and remove "from farming or ranching as a"

Page 2, line 16, remove "beginning farmer"

Page 2, line 17, remove "or operator"

Page 2, line 18, replace "has the same meaning as in section 57-38-67" with "means an individual who is a resident of this state and meets the qualifications for a beginning farmer as established by the industrial commission for Bank of North Dakota loan programs"

Page 3, line 17, replace "federal taxable income" with "net income as determined on schedule f of the federal income tax return" and remove "from farming or ranching"

Page 3, line 18, remove "as a beginning farmer"

Page 3, line 19, remove "or operator"

Page 3, line 20, replace "has the same meaning as in section 57-38-67" with "means an individual who is a resident of this state and meets the qualifications for a beginning farmer as established by the industrial commission for Bank of North Dakota loan programs"

Page 3, replace lines 21 through 25 with:

"SECTION 4. USE OF AGRICULTURAL PRODUCTS UTILIZATION COMMISSION APPROPRIATED FUNDS. The agricultural products utilization commission shall provide beginning farmer property tax reimbursement under section 1 of this Act for the biennium beginning July 1, 2003, and ending June 30, 2005, in an amount not exceeding fifty percent of the total funds appropriated to the agricultural products utilization commission for all purposes for the biennium beginning July 1, 2003, and ending June 30, 2005."

Renumber accordingly