

PROPOSED AMENDMENTS TO ENGROSSED SENATE BILL NO. 2259

Page 2, line 16, overstrike "one" and insert immediately thereafter "two" and after "million" insert "five hundred thousand"

Page 2, line 17, overstrike "for taxable years beginning after"

Page 2, overstrike lines 18 through 26

Page 2, line 27, overstrike "of the initial limit" and after the period insert "A renaissance fund organization that has received investments that qualify for these additional credits under this subsection may not use more than fifty percent of such investments for organization investments outside of a renaissance zone."

Page 3, line 17, overstrike "net"

Page 3, line 18, overstrike "after December 31, 2000,"

Page 3, line 19, after "chapter" insert ", including the use of investments, distinguishing between organization investments made in renaissance zones and outside renaissance zones" and overstrike "If the audit report shows"

Page 3, overstrike lines 20 through 25

Page 3, line 26, overstrike "invested."

Page 4, line 1, remove "10.", overstrike "A renaissance fund organization may", remove "make investments", and overstrike "in"

Page 4, line 2, overstrike "a", remove "designated renaissance", overstrike "zone", remove "city", and overstrike the period

Renumber accordingly