

PROPOSED AMENDMENTS TO HOUSE BILL NO. 1233

Page 1, line 2, after "companies" insert "; and to declare an emergency"

Page 1, line 6, remove the overstrike over "a", after "stock" insert "wholly owned", and remove the overstrike over "company for the purpose"

Page 1, line 7, remove the overstrike over "~~of administering medicare claims~~" and replace "subsidiaries and affiliates" with "and engaging in other business activities"

Page 1, line 8, after "risk" insert ". A company established under this subsection may form a joint venture or subsidiary to conduct one or more of the functions the nonprofit mutual insurance company could conduct directly. An officer, a director, or a management employee of the nonprofit mutual insurance company may not directly or indirectly own an interest in a subsidiary"

Page 1, after line 8, insert:

**"SECTION 2. EMERGENCY.** This Act is declared to be an emergency measure."

Renumber accordingly