Fifty-eighth Legislative Assembly of North Dakota

SENATE BILL NO. 2285

Introduced by

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Senators Heitkamp, Grindberg

Representatives R. Kelsch, Nelson

- 1 A BILL for an Act to amend and reenact subsection 2 of section 53-06.2-11 of the North Dakota
- 2 Century Code, relating to the parimutuel tax levied upon wagers.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- SECTION 1. AMENDMENT. Subsection 2 of section 53-06.2-11 of the North Dakota

 Century Code is amended and reenacted as follows:
 - 2. For each day of a live race meet or a simulcast day in this state for each daily double, quinella, exacta, trifecta, or other wager combining two or more horses for winning payoffs, the licensee shall deduct up to twenty-five percent of each wagering pool. Of this amount, the licensee may retain twenty-one twenty-three percent for expenses. One-half One-third of one percent must be paid to the commission to be deposited in the purse fund. One-half One-third of one percent must be paid to the commission to be deposited in the promotion fund. One-half One-third of one percent must be paid to the commission to be deposited in the breeders' fund. The remaining two and one half one percent must be paid to the state treasurer to be deposited in the general fund.

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