

SENATE BILL NO. 2360

Introduced by

Senator Nething

Representative Timm

1 A BILL for an Act to create and enact a new section to chapter 6-09 of the North Dakota
2 Century Code, relating to a loan program to assist students in truckdriver training programs.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is
5 created and enacted as follows:

6 **Truckdriver training programs - Loans to students.**

- 7 1. The Bank of North Dakota shall administer a loan program to assist residents of
8 this state during the period in which the residents are enrolled as students in a
9 truckdriver training program offered in this state. The loans may be used to assist
10 with the costs of tuition and to provide a living allowance in an amount up to five
11 hundred dollars per week, less any amount received by the student in the form of
12 employer matching grants, financial aid, third-party training programs, income,
13 unemployment insurance benefits, or workers' compensation benefits, during the
14 period of the truckdriver training program.
- 15 2. The Bank of North Dakota shall provide a schedule for repayment of any loan
16 under subsection 1, and if a student accepts a position as a truckdriver with a
17 trucking entity located in this state after completion of the program and remains
18 with a trucking entity located in this state for a period of at least one calendar year,
19 the Bank shall forgive one-third of any principal and interest due as repayment,
20 provided the student's employer agrees to provide one-third of the cost of tuition
21 and living allowance as a training assistance match.