

Introduced by

Senator Nething

Representative Timm

- 1 A BILL for an Act to create and enact a new section to chapter 6-09 of the North Dakota
2 Century Code, relating to a loan program to assist students in truckdriver training programs;
3 and to provide an expiration date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1.** A new section to chapter 6-09 of the North Dakota Century Code is
6 created and enacted as follows:

7 **Truckdriver training programs - Loans to students.**

- 8 1. The Bank of North Dakota shall administer a loan program to assist residents of
9 this state during the period in which the residents are enrolled as students in a
10 truckdriver training program offered in this state. The maximum amount allowable
11 per loan is seven thousand five hundred dollars, less any amount received by the
12 student in the form of employer matching grants, financial aid, third-party training
13 program dollars, income, unemployment insurance benefits, or workers'
14 compensation benefits, during the period of the truckdriver training program.
- 15 2. The Bank of North Dakota shall provide a schedule for repayment of any loan
16 provided under subsection 1. The schedule must require that the student begin
17 repayment no later than sixty days after completion of or withdrawal from the
18 truckdriver training program and that the loan be repaid in full within sixty months
19 of the first payment.

20 **SECTION 2. EXPIRATION DATE.** This Act is effective through June 30, 2007, and
21 after that date is ineffective.