

Fifty-eighth  
Legislative Assembly  
of North Dakota

## HOUSE BILL NO. 1117

Introduced by

Appropriations Committee

(At the request of the Department of Veterans Affairs)

1 A BILL for an Act to amend and reenact section 37-14-03.3 of the North Dakota Century Code,  
2 relating to use of moneys in the permanent revolving fund of the veterans' aid fund.

3 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

4 **SECTION 1. AMENDMENT.** Section 37-14-03.3 of the North Dakota Century Code is  
5 amended and reenacted as follows:

6 **37-14-03.3. Revolving fund.** The sum of seven hundred thousand dollars is a  
7 permanent revolving fund of the veterans' aid fund and may not revert to the general fund ~~and~~  
8 ~~must be used solely for the purpose of . The moneys in the fund are available for:~~

9 1. ~~making~~ Making loans to any veteran as defined by section 37-01-40 and to a  
10 surviving spouse of a veteran if the spouse has not remarried. ~~This section does~~  
11 ~~not prohibit the department of veterans' affairs, in its discretion, from using any~~  
12 ~~interest the fund accrues or has already earned or accrued to;~~

13 2. ~~collect~~ Collecting loans if in the opinion of the department a person has the  
14 financial means to repay, and that person deliberately refuses to do so; and

15 3. Paying administrative expenses related to the making and collection of loans made  
16 from the fund.