Fifty-eighth Legislative Assembly of North Dakota

SENATE BILL NO. 2093

Introduced by

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Judiciary Committee

(At the request of the State Treasurer and the Board of University and School Lands)

- 1 A BILL for an Act to amend and reenact section 30.1-20-14 of the North Dakota Century Code,
- 2 relating to the disposition of unclaimed assets in probate.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- **SECTION 1. AMENDMENT.** Section 30.1-20-14 of the North Dakota Century Code is amended and reenacted as follows:
 - 30.1-20-14. (3-914) Disposition of unclaimed assets.
 - 4. If an heir, devisee, or claimant cannot be found, the personal representative shall distribute the <u>missing person's</u> share of the <u>missing person</u> to the missing person's conservator, if any, otherwise to the <u>state treasurer to become a part of the common school fund</u> unclaimed property administrator under chapter 47-30.1.
 - 2. The money received by the state treasurer shall be paid to the person entitled on proof of that person's right thereto or, if the state treasurer refuses or fails to pay, the person may petition the court which appointed the personal representative, whereupon the court upon notice to the state treasurer may determine the person entitled to the money and order the treasurer to pay it to that person. No interest is allowed thereon and the heir, devisee, or claimant shall pay all costs and expenses incident to the proceeding. If no petition is made to the court within six years after payment to the state treasurer, the right of recovery is barred.