Fifty-eighth Legislative Assembly of North Dakota

## ENGROSSED SENATE BILL NO. 2173

Introduced by

Senators Trenbeath, Grindberg, Krebsbach

Representatives F. Klein, Monson, Tieman

- 1 A BILL for an Act to amend and reenact sections 11-11.1-03 and 11-11.1-04 of the North
- 2 Dakota Century Code, relating to tourism promotion by a job development authority or industrial
- 3 development organization; and to provide an effective date.

## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

- 5 **SECTION 1. AMENDMENT.** Section 11-11.1-03 of the North Dakota Century Code is 6 amended and reenacted as follows:
- 7 11-11.1-03. Powers and duties of job development authorities. The job
- 8 development authority or joint job development authority shall use its financial and other
- 9 resources to encourage and assist in the development of employment and promotion of tourism
- 10 within the county or counties. In fulfilling this objective, the authority may exercise the following
- 11 powers:

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- 1. To sue and be sued.
- 13 2. To make and execute contracts and other instruments necessary or convenient to 14 the exercise of the powers of the authority.
  - To hire professional personnel skilled in seeking and promoting new or expanded opportunities within the county or counties.
- To make, amend, and repeal resolutions consistent with the provisions of thischapter as necessary to carry into effect the powers and purposes of the authority.
  - To acquire by gift, trade, or purchase, and to hold, improve, and dispose of property.
- 21 6. To certify a tax levy as provided in section 11-11.1-04 and to expend moneys
  22 raised by the tax for the purposes provided in this chapter. A job development
  23 authority may accept and expend moneys from any other source.

sections 11-11.1-02 and 11-11.1-03.

- 7. To insure or provide for insurance of any property in which the authority has an insurable interest.
- 3 8. To invest any funds held by the authority.
- 9. To cooperate with political subdivisions in exercising any of the powers granted by this section, including enabling agreements permitted under chapter 54-40.
  - 10. To loan, grant, or convey any funds or other property held by the authority for any purpose necessary or convenient to carry into effect the objective of the authority established by this chapter.
  - To use existing uncommitted funds held by the authority to guarantee loans or make other financial commitments to enhance economic development.
  - 12. To exercise any other powers necessary to carry out the purposes and provisions of this chapter.
  - **SECTION 2. AMENDMENT.** Section 11-11.1-04 of the North Dakota Century Code is amended and reenacted as follows:
  - 11-11.1-04. Tax levy for job development authorities. The board of county commissioners of a county which has a job development authority or joint job development authority shall establish a job development authority fund and levy a tax not exceeding the limitation in subsection 29 of section 57-15-06.7. The county treasurer shall keep the job development authority fund separate from other money of the county and. If directed by the board of county commissioners, the county treasurer shall keep a separate fund for the job development authority for the proceeds of any designated portion of the levy for promotion of tourism by the job development authority. The county treasurer shall transmit all funds received pursuant to this section within thirty days to the board of directors of the authority. The funds when paid to the authority must be deposited in a special account, or special accounts if the authority chooses to maintain a separate account for promotion of tourism, in which other revenues of the authority are deposited. Moneys received by the job development authority from any other source must also be deposited in the special accounts. The
  - **SECTION 3. EFFECTIVE DATE.** This Act is effective for taxable events beginning after December 31, 2002.

moneys in the special accounts may be expended by the authority as provided in