

Fifty-ninth  
Legislative Assembly  
of North Dakota

**SENATE BILL NO.**

Introduced by

Senator Cook

1 A BILL for an Act to amend and reenact subsection 1 of section 57-02-27 of the North Dakota  
2 Century Code, relating to determination of taxable valuation of residential property for property  
3 tax assessment purposes; and to provide an effective date.

4 **BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:**

5 **SECTION 1. AMENDMENT.** Subsection 1 of section 57-02-27 of the North Dakota  
6 Century Code is amended and reenacted as follows:

7 1. All residential property to be valued at ~~nine~~ eight percent of assessed value. If any  
8 property is used for both residential and nonresidential purposes, the valuation  
9 must be prorated accordingly.

10 **SECTION 2. EFFECTIVE DATE.** This Act is effective for taxable years beginning after  
11 December 31, 2004.