Fifty-ninth Legislative Assembly of North Dakota

SENATE BILL NO.

Introduced by

Senator Trenbeath

- 1 A BILL for an Act to amend and reenact section 30.1-23-01 of the North Dakota Century Code,
- 2 relating to collection of the estate of a decedent by affidavit.

3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

4 **SECTION 1. AMENDMENT.** Section 30.1-23-01 of the North Dakota Century Code is 5 amended and reenacted as follows:

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30.1-23-01. (3-1201) Collection of personal property by affidavit.

- Thirty days after the death of a decedent, any person indebted to the decedent or
 having possession of tangible personal property or an instrument evidencing a
 debt, obligation, stock, or chose in action belonging to the decedent shall make
 payment of the indebtedness or deliver the tangible personal property or an
 instrument evidencing a debt, obligation, stock, or chose in action to a person
 claiming to be the successor of the decedent upon being presented an affidavit
 made by or on behalf of the successor stating that:
- a. The value of the entire estate subject to distribution or succession under
 chapters 30.1-01 through 30.1-23, wherever located, less liens and
 encumbrances, does not exceed fifteen fifty thousand dollars.
- b. Thirty days have elapsed since the death of the decedent.
- 18 c. No <u>An</u> application or petition for the appointment of a personal representative
 19 is <u>not</u> pending or has <u>not</u> been granted in any jurisdiction.
 - d. The claiming successor is entitled to payment or delivery of the property.
- A transfer agent of any security shall change the registered ownership on the
 books of a corporation or limited liability company from the decedent to the
 successor or successors upon the presentation of an affidavit as provided in
 subsection 1.