

March 16, 2005

PROPOSED AMENDMENTS TO ENGROSSED HOUSE BILL NO. 1203

Page 1, line 3, after the semicolon insert "to provide for a legislative council study;"

Page 2, line 2, replace "The" with "To be considered a business incentive, the total assistance in all forms must be valued at twenty-five thousand dollars or more. Unless specifically provided otherwise, the"

Page 2, remove lines 3 and 4

Page 2, line 5, replace "b." with "a."

Page 2, line 6, remove "location,"

Page 2, line 7, remove "general"

Page 2, line 8, replace "c." with "b."

Page 2, line 13, replace "d." with "c."

Page 2, line 17, replace "e." with "d."

Page 2, line 21, replace "f." with "e."

Page 2, line 23, replace "g." with "f."

Page 2, line 24, replace "h." with "g."

Page 2, line 25, replace "i." with "h."

Page 2, line 26, replace "j." with "i."

Page 2, line 27, replace "k." with "j."

Page 2, line 28, replace "l." with "k."

Page 2, line 29, replace "m." with "l." and replace "Assistance" with "Except for a center of excellence award under section 15-10-41, assistance"

Page 3, line 1, replace "n." with "m."

Page 3, line 4, replace "o." with "n."

Page 3, line 6, replace "p." with "o."

Page 3, line 9, replace "q." with "p."

Page 9, after line 16, insert:

**"SECTION 11. LEGISLATIVE COUNCIL STUDY - ECONOMIC DEVELOPMENT BY SCHOOL DISTRICT TAX ABATEMENTS.** The legislative council shall consider studying, during the 2005-06 interim, the current system under which property taxes levied by school districts are abated for the purpose of furthering economic development and whether this practice of abating property taxes levied by school districts should continue to be a part of economic development efforts in this state. The legislative council shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixtieth legislative assembly.

**SECTION 12. LEGISLATIVE COUNCIL STUDY - LOCAL ECONOMIC DEVELOPERS SYSTEM.** The legislative council shall consider studying, during the 2005-06 interim, the system of local economic developers to determine whether the existing system provides the most effective and efficient system; whether the system could be improved by providing for increased uniformity in the provision of local economic development services or uniform applications, project investment standards, and economic development authority governance; and whether there are undesirable gaps or duplications in local economic development services, particularly in rural communities. The legislative council shall report its findings and recommendations, together with any legislation required to implement the recommendations, to the sixtieth legislative assembly."

Page 9, line 17, replace "This" with "Sections 1 through 10 of this" and replace "becomes" with "become"

Renumber accordingly