

February 2, 2005

PROPOSED AMENDMENTS TO SENATE BILL NO. 2032

Page 11, line 26, replace "**Budget**" with "**Certification to budget**"

Page 11, line 27, remove "**approval**"

Page 11, line 30, replace "awards funds" with "makes funding award recommendations"

Page 12, replace line 1 with "institutions of higher education under control of the board, tribal colleges located in the state, private baccalaureate-granting institutions of higher education located in the state, and university-related foundations of public or private institutions of higher education"

Page 12, after line 3, insert:

"a. "Board" means the state board of higher education."

Page 12, line 4, replace "a." with "b."

Page 12, line 5, replace "b." with "c."

Page 12, line 6, replace "c." with "d."

Page 12, line 7, replace "d." with "e."

Page 12, line 16, replace "eight" with "six"

Page 12, line 17, replace "two" with "three" and replace the underscored comma with "and"

Page 12, line 18, remove ", and the legislative council shall appoint three"

Page 12, line 19, remove "members of the legislative assembly as nonvoting members of the commission"

Page 12, line 21, replace "two" with "three"

Page 12, line 23, replace "A member of the" with "Initial terms must be staggered"

Page 12, remove lines 24 through 28

Page 12, line 29, remove "officers"

Page 12, line 31, after "review" insert "all" and replace ", make designation" with "; approve, disapprove, or approve conditionally the applications;"

Page 13, line 1, remove "determinations." and replace "awards of funds" with "funding award recommendations"

Page 13, line 4, replace "establish" with "provide"

Page 13, line 5, after "completeness" insert "and compliance with board policy"

Page 13, line 6, after the first "commission" insert "according to guidelines established by the commission", overstrike "The", and remove "commission and the legislative assembly each may"

Page 13, line 7, overstrike "designate", remove "a center", and overstrike the period

Page 13, line 10, overstrike "Centers of excellence relating to economic"

Page 13, overstrike lines 11 and 12

Page 13, line 23, replace "designation as a center" with "funding to an institution or an affiliated nonprofit foundation"

Page 13, line 24, remove "proposed"

Page 14, remove lines 8 through 11

Page 14, line 12, remove "(1) Strengthen" and overstrike "the leadership and support of the national science"

Page 14, overstrike lines 13 and 14

Page 14, line 15, overstrike "expanded efforts to stimulate economic growth in" and overstrike "industry"

Page 14, line 16, overstrike "clusters" and remove the underscored period

Page 14, line 17, remove "(2) Provide" and overstrike "leadership in science and technology policy at a regional, a"

Page 14, line 18, overstrike "national, and an international level" and remove the underscored period

Page 14, line 19, remove "(3) Create" and overstrike "employment opportunities for North Dakota university system"

Page 14, line 20, overstrike "graduates."

Page 14, after line 22, insert:

"6. In considering an application, the commission shall:

a. Make a determination that the requirements of subsection 5 have been established by the applicant.

b. Consider whether the center will:

(1) Promote job growth and expansion of knowledge-based industries or the development of new products, high-tech companies, or skilled jobs in this state;

(2) Create high-value private sector employment opportunities in this state;

(3) Provide for public-private sector involvement and partnerships;

- (4) Leverage other funding;
- (5) Foster and practice entrepreneurship;
- (6) Link to targeted industry clusters; and
- (7) Include provisions for becoming self-sustaining."

Page 14, line 23, replace "In partnership with the board and the foundation, present" with "Following approval by the board, foundation, and commission, the board and commission shall report"

Page 14, line 24, remove "for approval"

Page 14, line 27, remove "In accordance with commission award determinations approved by the"

Page 14, line 28, remove "budget section, the", overstrike "board", and overstrike "shall allocate funds from"

Page 14, line 29, overstrike "appropriations for" and overstrike "centers"

Page 14, line 30, remove "for the purpose of funding"

Page 14, line 31, remove "centers."

Page 15, line 1, after "section" insert "annually", remove "the status of", and overstrike "such" and insert immediately thereafter "the status of"

Page 15, line 15, after "university-related" insert "or college-related"

Page 15, line 19, after the underscored period insert "However, the commission may reduce the matching funds requirement for applications from institutions other than research universities and the recipient shall provide the board with detailed documentation of the likely availability of the matching funds."

Page 15, line 21, after "university-related" insert "or college-related"

Page 15, after line 24, insert:

- "10. The Bank of North Dakota may loan up to fifty million dollars to the department of commerce to provide matching funds to recipients of funds awarded under this section. The debt service due under the loan may not exceed five million dollars per biennium. The loan may be entered into upon terms, conditions, and payment provisions as the parties deem in the best interests of the state. Repayment of each loan by the department of commerce must be secured by a pledge of interest income from the student loan trust fund and repaid from that source and is contingent upon receipt of sufficient biennial appropriations by the legislative assembly for that purpose."

Renumber accordingly