# FIRST ENGROSSMENT

Fifty-ninth
Legislative Assembly
of North Dakota

### ENGROSSED HOUSE BILL NO. 1387

Introduced by

4

5

6

7

8

9

10

11

12

13

14

15

16

17

18

19

20

21

22

23

Representatives Monson, Horter, R. Kelsch Senators Cook, Hacker

- 1 A BILL for an Act to amend and reenact section 15-10-37 of the North Dakota Century Code,
- 2 relating to the technology occupations student loan repayments.

#### 3 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1. AMENDMENT.** Section 15-10-37 of the North Dakota Century Code is amended and reenacted as follows:

### 15-10-37. Technology occupations student loan program.

- The state board of higher education shall administer a technology occupations student loan program that encourages college students to pursue technology-based studies, to participate in technology internship programs, and encourages individuals to remain in the state after graduation. The board shall adopt rules to implement the program, including internship requirements, guidelines to determine which technology-related courses of study are eligible under the program, and standards for eligibility.
- 2. Students of at board-approved colleges and graduates of board-approved colleges may apply for the technology occupations student loan program. To be eligible to receive student loan grants under the program, the applicant:
  - a. Must have graduated from a board-approved college;
  - Must have successfully completed the board-approved technology-related courses;
  - Must have maintained at least a 3.0 2.5 grade point average, based on a
     4.0 grading system, at a board-approved college;
  - d. Must have actively participated in a board-approved technology internship with a business in the state;

## Fifty-ninth Legislative Assembly

11

1 Must have a student loan with the Bank of North Dakota or other participating 2 lender; 3 <del>f.</del> <u>e.</u> Following graduation must be employed in the state in a board-approved 4 technology occupation; and 5 <del>g.</del> <u>f.</u> Must have met and shall continue to meet any requirements established by 6 rule. 7 3. The state board of higher education shall distribute student loan grants directly to 8 the Bank of North Dakota to repay outstanding student loan principal balances for 9 eligible applicants. The maximum student loan grant amount for which an 10 applicant may qualify is one thousand dollars per twelve months of employment for

a maximum of five years.