Fifty-ninth Legislative Assembly of North Dakota

## HOUSE BILL NO. 1253

Introduced by

Representatives Onstad, Maragos, S. Meyer

Senator Syverson

- 1 A BILL for an Act to create and enact a new section to chapter 45-22 of the North Dakota
- 2 Century Code, relating to the annual reporting of agricultural land ownership by limited liability
- 3 partnerships.

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## 4 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

**SECTION 1.** A new section to chapter 45-22 of the North Dakota Century Code is created and enacted as follows:

## Secretary of state - Ownership of agricultural land - Annual report.

- 1. In addition to any other report required by this chapter, a domestic limited liability partnership or foreign limited liability partnership that owns agricultural land in this state must report annually such landholding to the secretary of state. The report must include:
  - a. The name of the limited liability partnership and the jurisdiction of origin.
  - b. The address of the registered office of the limited liability partnership in this state.
    - c. The name of the registered agent of the limited liability partnership in this state.
    - d. The name and address of each managing partner of the limited liability partnership.
    - e. The name and address of all other partners of the limited liability partnership.
    - f. A legal description and address of all agricultural land in this state owned by the limited liability partnership.
- 2. The annual report must be submitted at the time and in the manner prescribed by the secretary of state.