FIRST ENGROSSMENT

Fifty-ninth Legislative Assembly of North Dakota

ENGROSSED HOUSE BILL NO. 1253

Introduced by

Representatives Onstad, Maragos, S. Meyer Senator Syverson

- 1 A BILL for an Act to create and enact a new subdivision to subsection 1 of section 45-22-21.1
- 2 of the North Dakota Century Code, relating to the registration of limited liability partnerships;
- 3 and to amend and reenact subsection 3 of section 45-22-03 of the North Dakota Century Code,
- 4 relating to the registration of limited liability partnerships.

5 BE IT ENACTED BY THE LEGISLATIVE ASSEMBLY OF NORTH DAKOTA:

6 SECTION 1. AMENDMENT. Subsection 3 of section 45-22-03 of the North Dakota 7 Century Code is amended and reenacted as follows: 8 A registration, signed by a managing partner, must contain: 3. 9 With respect to a domestic limited liability partnership: a. 10 (1) The name of the domestic limited liability partnership. 11 (2) The nature of the business to be transacted in this state. 12 A statement indicating whether the limited liability partnership will be (3)13 engaged in farming or ranching in this state or owning or leasing land in 14 this state which is used for farming or ranching. 15 (4) The address of the principal executive office of the domestic limited 16 liability partnership. (4) <u>(5)</u> 17 The address of the registered office of the domestic limited liability 18 partnership and the name of the registered agent at that address. 19 (5) (6) The name and address of each managing partner. 20 (6) <u>(7)</u> A statement that the partnership elects to be a limited liability 21 partnership. 22 (7) <u>(8)</u> A deferred effective date, if any. 23 With respect to a foreign limited liability partnership:

1		(1)	The name of the foreign limited liability partnership and, if different, the
2			name under which the foreign limited liability partnership proposes to
3			transact business in this state.
4		(2)	The jurisdiction of origin.
5		(3)	The date on which the foreign limited liability partnership expires in the
6			jurisdiction of origin.
7		(4)	The nature of the business to be transacted in this state.
8		(5)	A statement indicating whether the foreign limited liability partnership
9			will be engaged in farming or ranching in this state or owning or leasing
10			land in this state which is used for farming or ranching.
11		<u>(6)</u>	The address of the principal executive office of the foreign limited
12			liability partnership.
13	(6)	<u>(7)</u>	The address of the registered office of the foreign limited liability
14			partnership and the name of the foreign limited liability partnership's
15			registered agent at that address.
16	(7)	<u>(8)</u>	The name and address of each managing partner.
17	(8)	<u>(9)</u>	An acknowledgment that the status of the foreign limited liability
18			partnership in this state will automatically expire unless the foreign
19			limited liability partnership continuously maintains limited liability
20			partnership status in the jurisdiction of origin.
21	C.	The re	egistration must be accompanied by payment of the fees provided in
22		sectio	on 45-22-22 together with a certificate of good standing or certificate of
23		existe	ence authenticated by the registering officer of the state or country where
24		the fo	reign limited liability partnership is originally registered and the consent
25		of the	designated registered agent for service of process to serve in that
26		capac	city.
27	SECTION	12. A	new subdivision to subsection 1 of section 45-22-21.1 of the North
28	Dakota Century C	Code is	s created and enacted as follows:
29		If the	limited liability partnership or foreign limited liability partnership owns or
30		lease	s land that is used for farming or ranching in this state, a statement
31		listing	:

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1	<u>(1)</u>	The names and addresses of all partners; and
2	<u>(2)</u>	The acreage [hectarage] and location listed by section, township,
3		range, and county of all land in this state owned or leased by the limited
4		liability partnership or foreign limited liability partnership.